



Identity Verification

OVERVIEW

Match with confidence, verify with ease



Enhanced KYC

Boost your KYC capabilities with a flexible solution designed to help you address your customers' needs.



Enhanced Trust

Benefit from solutions backed by expert advice to help meet your identity verification requirements.



Enhanced Results

Increase the number of acquisitions by providing friction-right consumer experiences that help onboard more of the right consumers.

TransUnion offers solutions designed to help improve approval rates while reducing friction throughout the customer journey. Configurable to align with your specific needs, Identity Verification is available both online and offline, and can be configured to match your risk management strategies. It can be applied across a variety of markets and help you assess identities in various scenarios, including digital environments.

Capabilities to select from include:



Credit card verification

Provides matching flags when validating credit card number against consumer personal information (“PI”) data within TransUnion’s consumer credit bureau database.

Helps you protect against fraudulent transactions and chargebacks – especially valuable for online, mail, point-of-sale and telephone orders that present greater challenges to merchants when identifying customers.



Bureau match flags

Matches PI data against TransUnion’s repository of more than 31 million consumer credit files and returns match flags indicating which data elements do and don’t match, as well as whether the information is current.

A valuable identification tool for those businesses that must validate an identity but cannot directly receive PI from credit reporting agencies.



Credit file method

Assists your business in assessing AML/KYC components by matching PI data with the credit file information.

- Provides pass/fail results based on your predetermined rulesets
- Returns matching flags and can provide credit file data when a mismatch occurs
- Determines maturity of the credit file
- Offers adjustable match criteria to help consider evolving risks



Dual source method*

Can also offer dual source matching logic based on a waterfall decision tree. This option comprises a comprehensive approach that compliments and enhances an organization’s AML/KYC program in a variety of ways, including:

- Utilizes two separate validation methods
- Returns up to two independent reliable sources
- Allows for 6-month and 36-month trade history configurations
- Can return credit file data when a mismatch occurs
- Provides Unique ID for record keeping capabilities

Disclaimer: While TransUnion designed the credit and dual source method based on industry feedback, discussions with regulators, and in accordance with any amendments to the Proceeds of Crime (Money Laundering), Terrorist Financing Act (PCMLTFA) and associated Regulations, it is the financial institutions’ sole obligation to comply with these laws and regulations.

*The Dual Source method is available only when used in conjunction with the Credit File method and cannot be offered on its own.

Verify consumer identities with confidence

transunion.ca/identity-verification

